

WC000 City of Cape Town - Table B6 Adjustments Budget Financial Position - 30/04/2015

| Description                              | Budget Year 2014/15 |                     |                      |                            |                          |                            |                     |                     |                          | Budget Year<br>+1 2015/16 | Budget Year<br>+2 2016/17 |
|------------------------------------------|---------------------|---------------------|----------------------|----------------------------|--------------------------|----------------------------|---------------------|---------------------|--------------------------|---------------------------|---------------------------|
|                                          | Original<br>Budget  | Prior Adjusted<br>3 | Accum.<br>Funds<br>4 | Multi-year<br>capital<br>5 | Unfore.<br>Unavoid.<br>6 | Nat. or Prov.<br>Govt<br>7 | Other Adjusts.<br>8 | Total Adjusts.<br>9 | Adjusted<br>Budget<br>10 | Adjusted<br>Budget        | Adjusted<br>Budget        |
| R thousands                              | A                   | A1                  | B                    | C                          | D                        | E                          | F                   | G                   | H                        |                           |                           |
| <b>ASSETS</b>                            |                     |                     |                      |                            |                          |                            |                     |                     |                          |                           |                           |
| <b>Current assets</b>                    |                     |                     |                      |                            |                          |                            |                     |                     |                          |                           |                           |
| Cash                                     | –                   |                     |                      |                            |                          |                            |                     | –                   | –                        |                           |                           |
| Call investment deposits                 | 5,362,934           | 5,155,458           | –                    | –                          | –                        | –                          | 474,811             | 474,811             | 5,630,269                | 5,403,799                 | 5,269,334                 |
| Consumer debtors                         | 4,499,300           | 4,506,736           | –                    | –                          | –                        | –                          | –                   | –                   | 4,506,736                | 4,746,161                 | 4,999,760                 |
| Other debtors                            | 351,500             | 459,034             |                      |                            |                          |                            | –                   | –                   | 459,034                  | 504,938                   | 555,432                   |
| Current portion of long-term receivables | 20,495              | 18,543              |                      |                            |                          |                            | –                   | –                   | 18,543                   | 17,616                    | 16,735                    |
| Inventory                                | 296,315             | 282,747             |                      |                            |                          |                            | –                   | –                   | 282,747                  | 296,885                   | 311,729                   |
| <b>Total current assets</b>              | <b>10,530,544</b>   | <b>10,422,517</b>   | <b>–</b>             | <b>–</b>                   | <b>–</b>                 | <b>–</b>                   | <b>474,811</b>      | <b>474,811</b>      | <b>10,897,328</b>        | <b>10,969,398</b>         | <b>11,152,989</b>         |
| <b>Non current assets</b>                |                     |                     |                      |                            |                          |                            |                     |                     |                          |                           |                           |
| Long-term receivables                    | 91,753              | 99,097              |                      |                            |                          |                            | –                   | –                   | 99,097                   | 94,142                    | 89,435                    |
| Investments                              | 1,682,069           | 1,859,632           |                      |                            |                          |                            | –                   | –                   | 1,859,632                | 2,045,984                 | 2,135,294                 |
| Investment property                      | –                   |                     |                      |                            |                          |                            | –                   | –                   | –                        | –                         | –                         |
| Investment in Associate                  | –                   |                     |                      |                            |                          |                            | –                   | –                   | –                        | –                         | –                         |
| Property, plant and equipment            | 35,865,332          | 35,468,522          | –                    | –                          | –                        | –                          | (196,317)           | (196,317)           | 35,272,205               | 38,743,353                | 41,738,425                |
| Agricultural                             | –                   |                     |                      |                            |                          |                            | –                   | –                   | –                        | –                         | –                         |
| Biological                               | –                   |                     |                      |                            |                          |                            | –                   | –                   | –                        | –                         | –                         |
| Intangible                               | –                   |                     |                      |                            |                          |                            | –                   | –                   | –                        | –                         | –                         |
| Other non-current assets                 | –                   |                     |                      |                            |                          |                            | –                   | –                   | –                        | –                         | –                         |
| <b>Total non current assets</b>          | <b>37,639,154</b>   | <b>37,427,251</b>   | <b>–</b>             | <b>–</b>                   | <b>–</b>                 | <b>–</b>                   | <b>(196,317)</b>    | <b>(196,317)</b>    | <b>37,230,934</b>        | <b>40,883,479</b>         | <b>43,963,154</b>         |
| <b>TOTAL ASSETS</b>                      | <b>48,169,698</b>   | <b>47,849,768</b>   | <b>–</b>             | <b>–</b>                   | <b>–</b>                 | <b>–</b>                   | <b>278,494</b>      | <b>278,494</b>      | <b>48,128,263</b>        | <b>51,852,877</b>         | <b>55,116,143</b>         |
| <b>LIABILITIES</b>                       |                     |                     |                      |                            |                          |                            |                     |                     |                          |                           |                           |
| <b>Current liabilities</b>               |                     |                     |                      |                            |                          |                            |                     |                     |                          |                           |                           |
| Bank overdraft                           | –                   |                     |                      |                            |                          |                            | –                   | –                   | –                        | –                         | –                         |
| Borrowing                                | 378,885             | 378,885             | –                    | –                          | –                        | –                          | –                   | –                   | 378,885                  | 399,775                   | 535,583                   |
| Consumer deposits                        | 372,943             | 407,239             |                      |                            |                          |                            | –                   | –                   | 407,239                  | 447,963                   | 492,759                   |
| Trade and other payables                 | 5,125,323           | 4,904,437           | –                    | –                          | –                        | –                          | 335,252             | 335,252             | 5,239,689                | 5,770,009                 | 4,960,878                 |
| Provisions                               | 1,444,665           | 1,154,048           |                      |                            |                          |                            | –                   | –                   | 1,154,048                | 1,234,832                 | 1,321,270                 |
| <b>Total current liabilities</b>         | <b>7,321,816</b>    | <b>6,844,609</b>    | <b>–</b>             | <b>–</b>                   | <b>–</b>                 | <b>–</b>                   | <b>335,252</b>      | <b>335,252</b>      | <b>7,179,861</b>         | <b>7,852,579</b>          | <b>7,310,490</b>          |
| <b>Non current liabilities</b>           |                     |                     |                      |                            |                          |                            |                     |                     |                          |                           |                           |
| Borrowing                                | 7,902,043           | 7,902,043           | –                    | –                          | –                        | –                          | –                   | –                   | 7,902,043                | 8,429,993                 | 9,861,888                 |
| Provisions                               | 5,099,008           | 5,979,014           | –                    | –                          | –                        | –                          | –                   | –                   | 5,979,014                | 6,363,707                 | 6,617,492                 |
| <b>Total non current liabilities</b>     | <b>13,001,051</b>   | <b>13,881,057</b>   | <b>–</b>             | <b>–</b>                   | <b>–</b>                 | <b>–</b>                   | <b>–</b>            | <b>–</b>            | <b>13,881,057</b>        | <b>14,793,700</b>         | <b>16,479,380</b>         |
| <b>TOTAL LIABILITIES</b>                 | <b>20,322,867</b>   | <b>20,725,666</b>   | <b>–</b>             | <b>–</b>                   | <b>–</b>                 | <b>–</b>                   | <b>335,252</b>      | <b>335,252</b>      | <b>21,060,918</b>        | <b>22,646,279</b>         | <b>23,789,870</b>         |
| <b>NET ASSETS</b>                        | <b>27,846,831</b>   | <b>27,124,102</b>   | <b>–</b>             | <b>–</b>                   | <b>–</b>                 | <b>–</b>                   | <b>(56,757)</b>     | <b>(56,757)</b>     | <b>27,067,344</b>        | <b>29,206,599</b>         | <b>31,326,274</b>         |
| <b>COMMUNITY WEALTH/EQUITY</b>           |                     |                     |                      |                            |                          |                            |                     |                     |                          |                           |                           |
| Accumulated Surplus/(Deficit)            | 25,806,311          | 25,072,172          | –                    | –                          | –                        | –                          | (340,170)           | (340,170)           | 24,732,002               | 26,813,186                | 29,013,622                |
| Reserves                                 | 2,040,521           | 2,051,930           | –                    | –                          | –                        | –                          | 283,412             | 283,412             | 2,335,342                | 2,393,412                 | 2,312,651                 |
| <b>TOTAL COMMUNITY WEALTH/EQUITY</b>     | <b>27,846,832</b>   | <b>27,124,102</b>   | <b>–</b>             | <b>–</b>                   | <b>–</b>                 | <b>–</b>                   | <b>(56,757)</b>     | <b>(56,757)</b>     | <b>27,067,345</b>        | <b>29,206,598</b>         | <b>31,326,273</b>         |